

COMMERCIAL REAL ESTATE / RETAIL / ECONOMY / FINANCE

## Key partnership opportunities with **Immochan** at **MIPIM 2013**

Commercial real estate specialist Immochan (Groupe Auchan) is participating in MIPIM (leading real estate event for property professionals) for the first time, and is offering investors key partnership opportunities in Europe and Eastern European countries.

Thanks to its membership of one of the largest international retail groups, Immochan has actively and steadily expanded in twelve countries (Europe, Eastern Europe and Asia), and to date has participated in 18 major building and extension projects (700,000 m<sup>2</sup> of shopping mall space).

Having recently launched ten major projects and successfully opened Zenia Boulevard in Spain (Alicante – 150 shops, 80,000 m<sup>2</sup>), and with the impending inauguration of Aquarelle in Russia (Volgograd – 200 shops, 92,140 m<sup>2</sup>) and the second phase of Lomianki in Poland (Warsaw – 100 shops, 33,600 m<sup>2</sup>), Immochan is committed to developing major commercial and life projects that are regional leaders, as part of the development of the Auchan group.

In addition to this organic growth, Immochan acquired seven Hungarian shopping centres in 2012 from Groupe Louis Delaize (CORA), which made it one of the country's leading players in terms of shopping mall numbers and coverage of its northern and eastern catchment areas.

It also acquired Simon Property's shares in Gallerie Commerciali Italia (GCI) to obtain full ownership of this subsidiary and oversee its development in Italy.

At the end of the year, Groupe Auchan acquired 91 Real hypermarkets in central and eastern Europe and 13 shopping centres in Russia and Romania from German group Metro.

While Immochan remains primarily focused on its historical property development activity, it is now also looking at new forms of development, involving public and private investment partnerships in sales development and sales, joint investment, joint development, sale and leaseback and third party operations, at all project stages.

Backed by its powerhouse Auchan, Immochan offers expertise as a global commercial real estate operator, with recognised know-how in development, operation, marketing and asset management.

To participate in this value creation chain, investors can learn more about this dynamic company and its projects at **MIPIM, Level 01, stand 10.20**.

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**About IMMOCHAN** - Founded in 1976, Groupe Auchan's real estate subsidiary, Immochan, is one of Europe's leading shopping centre real estate developers, with revenue of €600 million in 2012. It has developed its expertise as a global operator around four key businesses: real estate development, marketing, operation and management. Its strategy of global responsibility ensures stability and long-term prospects for the public and private partners involved in all of its projects.

KEY FIGURES: 340 shopping centres // 14,000 trading partners // 2 million m<sup>2</sup> in shopping centres under management // 1.2 million m<sup>2</sup> in retail parks // 12 countries // 630 employees.