

**Press release**

## **Garbe Logistic cooperates with Russian real estate investment and development company Accent**

**Hamburg, 13 March 2013 – Garbe Logistic AG, Hamburg, and Accent Real Estate Investment Managers, Moscow, to cooperate in the development of logistics real estate in Russia. Christopher Garbe, managing director of Garbe Logistic, and Alexander Samonov, CEO of Accent, signed an agreement during the second day of MIPIM 2013.**

Both partners will reap the benefits of this cooperation. “We can contribute our extensive expertise in the development and implementation of high quality, modern logistics facilities,” says Jan Dietrich Hempel, “while Accent has a profound knowledge of the Russian real estate and investment market through the development stages – from purchasing a land plot to property disposition of the stabilized asset.”

According to Alexander Samonov, founding partner of Accent, they aim to have the largest investment portfolio on the Russian real estate market within the next five years. Alexander Samonov states: “Currently we see great opportunities in the logistics sector in Russia, particularly in the Moscow region. The macroeconomic and political environments are stable. I am convinced that now is the right time for the development of a new generation of commercial properties on the Russian market. I have known Garbe Logistic for a long time as a highly professional and reliable partner. This cooperation will help us to deliver best in class logistic properties on the Russian Market.” Accent Real Estate Investment Managers has already gained first-hand experience of the logistics real estate business in the development of a multi-temperature warehousing facility south of Moscow and a distribution centre in Ufa.

“The cooperation with Accent also opens up new opportunities for our customers,” remarks Jan Dietrich Hempel. “Together with our partner Accent we can help them find the right location from which to enter the Russian market while offering them the kind of logistics facilities they are accustomed to having in Germany.”

### **ACCENT Real Estate Investment Managers**

Accent Real Estate Investment Managers was set up in 2007 by Alexander Samonov, founder of "Kopeyka", Russia's first nationwide discount retail and grocery store chain. Today it is one of Russia's largest private commercial property investors and developers with a focus on logistic and retail properties in the Moscow region. Since its inception it has invested over \$300 m of its own capital and raised debt financing for an additional \$100 m. Its investments have been made in the office, retail, industrial and residential sectors across Russia. Today Accent manages four existing projects and four development opportunities. The company is focusing its future investment activity on high quality retail and logistic properties in prime locations.

### **Garbe Logistic AG**

Garbe Logistic AG is part of the family owned, Hamburg based, Garbe Group and one of the leading companies in the logistics real estate sector. The business has been active as one of the principal, independent partners for companies in the logistics and transport industry for more than 20 years. Garbe Logistic develops, acquires, leases respectively sales, finances and manages high quality, flexible logistics properties in core national and international markets. Garbe Logistic AG has some 1.5 million square metres of logistics accommodation on some 3.0 million square metres of land with 50 properties in 46 locations across three countries under management.

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