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PRESS INFORMATION



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## **Group Twelve LLC at MIPIM 2013**

**March 12 – 15, 2013**  
**Palais des Festivals, Cannes**

**Stand No. Azure 08**



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## PRESS RELEASE

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### GROUP TWELVE ANNOUNCES THE WORLD TALLEST MOSCOW CAPITAL VIEW OBSERVATION WHEEL AT MIPIM.

March 11, 2013, MIPIM 2013, Cannes.

Situated on Vorobiev Hills, the highest point in Moscow, on a site shared by the famed Moscow State Circus and next to the historic Saz Theater, the Capital View is destined to become a new vital focus in the entertainment and recreational life of the city.

The 275,000 sqm complex consists of a rich mix of cultural, educational, entertainment and retail venues. Its centerpiece, a unique observation wheel with 48 capsules seamlessly sliding along the monorail type ring, allows visitors to enjoy unobstructed views over the city and its surroundings. **At its highest point of 220 meters above the ground Moscow Capital View will be the tallest observation wheel in the world.**

This unique design was made a reality as result of yearlong research and engineering effort between Group Twelve and Arup Egeining. The proposed observation wheel comprises a 220m high fixed ring with a 285 meters high spire around which 48 cabins are driven, providing outstanding views of Moscow and its environs. It is larger than any existing observation wheels in the world, and also, larger than any other currently planned.

“The symbolic design envisioned for Capital View is distinctly different to that of the previous giant wheel projects in that the main wheel structure is stationary and has no internal hub or spokes... truly iconic”, according to Michael Willford, principal at Arup, involved with the project.

In an effort to preserve the beautiful scenery of the surrounding park, the project components are either buried below or elevated above the ground - a move that not only preserves the existing parkland, but also creates a dynamic circulation route bringing visitors beneath the earth, only to be launched on a journey towards the sky.

“Two horizontal rings, one floating above the grounds, and one standing vertically, embody a man and a woman connected forever in harmony and love”, explains Board Member and Managing Partner, Vitaly Kuznetsov, “A spear shaped tower is rising from the water and soaring towards the sky piercing it with a powerful beam of light, symbolizing the new Russia”.

“Moscow Capital View has every potential to become a new emblem of the city and the destination of choice for domestic and international travelers, making it a starting point of their business and leisure”, said Mr. Sergey Riabokobylo, CEO, Cushman Wakefiled, Russia.

With over 4 million visitors in attendance per year Moscow Capital View will become an international postcard for the city. The 275,000 sq. meter complex comprises several theaters, a museum, a 250 key hotel, multiple entertainment, retail and F&B establishments.



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Upon completion, anchored by the World Tallest Wheel, the complex will become the most important destination of the city in both cultural and economic considerations.

“Cities today, in their rebranding efforts, are looking for new forms of leisure and entertainment that bring engaging interactive experiences to a new qualitative plane in terms of functionality and involvement. No longer a single ride to the skies will suffice. Citizens of the world want a multifaceted experience, and Capital View delivers as a destination point for every age. Park grounds, cultural, education, entertainment, dining and shopping experiences are all combined in one seamless venue. **A new city – a new Capital View. Group Twelve plans to develop the one-of-a-kind spoke-less Observation Wheel under its Capital View Brand in 20 urban centers around the world**”, said Leo Tsimmer, Board Member and Managing Partner at the company’s New York office.

Capital View is an international effort with a goal of developing and operating several iconographic venues anchored by the observation wheel around the world. Group Twelve’s team includes leading architecture, engineering and marketing consultants to ensure highest level of quality of construction and operations management. Group Twelve’s strong financial foundation and an exceptional team of professional and engineering talent ensures success of the operations. Group Twelve is currently reviewing proposals in four major metro markets and looks forward to working together with partners who are able to provide strong local support and knowledge in Asia, Europe and Latin America.

### About Group Twelve

Group Twelve is a global real estate investment management and developer with offices in New York, Moscow and Zurich. The company utilizes its own and third party funds and takes active equity participation in real estate transactions. [Group Twelve](#), is affiliated with [Caerus Group](#) (US) and [Finaport Limited](#) (Switzerland), and structures its investments through associated vehicles or on its own. Group Twelve achieves above average performance by creating unique concepts and building environments that are capable of delivering sustainable long-term returns in commercial, entertainment, hospitality and retail sectors.





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