



Giesecke & Devrient

Creating Confidence.

PRESS RELEASE

G&D Boosts International Activities in Secure Payment Solutions Business

Munich, October 30, 2012 – Giesecke & Devrient (G&D) is continuing to significantly expand its global presence in the field of smartcard personalization. Following on the heels of its strategic investments in China, the Munich-based technology provider is now also focusing its attention on the USA, Canada, and India. In the future, highly secure EMV chip-based payment cards will replace conventional magnetic stripe cards, particularly in the USA and in Asian growth markets.

India has been the focus of G&D's most recent investments in this area. In Chennai, on India's east coast, the company is in the process of opening a new personalization center offering a complete end-to-end service designed to help Indian banks migrate to smartcard solutions. This follows on from the recent inauguration of G&D's personalization bureau for EMV cards in the Canadian city of Montreal. By establishing a presence in the Canadian province of Québec, G&D intends to both strengthen its relationship with local customers and further extend its current leading position in the Canadian EMV market.

Just one month ago, Giesecke & Devrient announced that it would be significantly expanding its EMV activities at its Twinsburg site in the U.S. state of Ohio, creating around 100 new jobs. The company has also confirmed that it will be officially opening a new personalization center in the Indonesian capital of Jakarta within the next few months, a move which will significantly expand its production capacity in the Southeast Asian region, too.



Giesecke & Devrient

Creating Confidence.

EMV chip-based payment cards are gaining ground all around the world and are set to replace conventional magnetic stripe payment cards over the medium term. Giesecke & Devrient is one of the world's leading providers of technologies for electronic payment solutions. As well as offering its customers a comprehensive range of EMV solutions from a single source, it also provides customized products and services which can be flexibly adapted to satisfy individual customer requirements and meet the regulations that apply in each specific country.

About Giesecke & Devrient

Giesecke & Devrient (G&D) is a leading international technology provider headquartered in Munich, Germany. Founded in 1852, the Group has a workforce of around 10,500 employees and generated sales exceeding EUR 1.64 billion in fiscal 2011. 58 subsidiaries and joint ventures in 32 countries ensure customer proximity worldwide.

Over 150 countries place their trust in G&D solutions when producing and processing their banknotes. The company primarily supplies central and commercial banks, cash-in-transit companies, and security printers with innovative technologies that render the cash cycle efficient and secure. G&D bank and SIM cards are used all over the world to make payments and telephone calls. As an end-to-end provider of smartcard and mobile security solutions, the Group develops and distributes hardware, software, and services to a client base that includes banks, mobile network operators, transportation companies, business enterprises, and original equipment manufacturers (OEMs). Governments and public authorities turn to G&D for passport, ID card, and border control systems, ensuring reliable identity verification right around the globe. For more information, please visit: www.gi-de.com